



Republic of the Philippines  
**National Electrification Administration**  
 Quezon City

20 April 2009

**MEMORANDUM No. 2009-013**

**TO : ALL ELECTRIC COOPERATIVES (ECs)**

**SUBJECT : 2008 EC Overall Performance Assessment by Color Coding**

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As stated in a memorandum issued to all ECs dated 21 April 2008, NEA adopted a macro or overall assessment of EC performance and capabilities by Color Coding. Accordingly, initial assessment was conducted last year to complement the EC Categorization in order to fully capture the institutional perspectives as well as the organizational standing of ECs.

For 2008 performance, the same set of parameters for 2007 was applied which includes point scores in the categorization, audit findings, institutional strength and financial operating result. The attached assessment result shows remarkable improvements in 2008 performance compared with the previous year as summarized below:

Color Code	2007	2008	Increase/ (Decrease)
Green	50	62	12
Yellow	40	29	(11)
Red	12	9	(3)
Total	102	100	

Aside from the higher categorization scores, the ECs' strict compliance to NEA and their own policies and guidelines, and better financial operating performance produced relatively impressive rating results. This assessment result will serve as NEA's basis to (1) recognize good performing ECs through benefits, incentives and awards; (2) determine its priorities in terms of supervision and assistance; and (3) guide in deciding the final intervention for ECs which have not at all improved.

Finally, the ECs are advised to focus on targets, evaluate their accomplishments and remain consistently conscious of the need to improve performance in all aspects of operation.

*Edita S. Bueno*  
**EDITA S. BUENO**  
 Administrator

NATIONAL ELECTRIFICATION  
 ADMINISTRATION

IN REPLYING, PLEASE REFER TO: #OR014552



NER-OR014552

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*4/22/09*

## 2008 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

ELECTRIC COOPERATIVES		Categ. Score [70%]	Audit Findings [10%]	Institutional Strengths [10%]	EC Financial Operating Result (Php M) [10%]	Total	Color Code
<b>REGION I</b>							
1.	INEC	94	10	10	66.843	96	GREEN
		66			10		
2.	ISECO	93	10	10	63.420	95	GREEN
		65			10		
3.	LUELCO	94	5	8	55.316	89	GREEN
		66			10		
4.	CENPELCO	85	5	10	1.932	85	GREEN
		60			10		

<b>REGION II</b>							
5.	BATANELCO	90	0	10	(0.389)	73	YELLOW
		63			0		
6.	CAGELCO I	95	5	10	31.053	92	GREEN
		67			10		
7.	CAGELCO II	93	10	10	40.595	95	GREEN
		65			10		
8.	ISELCO I	80	0	10	(50.869)	66	YELLOW
		56			0		

<b>Cordillera Autonomous Region (CAR)</b>							
9.	BENECO	92	10	10	53.089	94	GREEN
		64			10		
10.	IFELCO	71	5	10	12.579	75	YELLOW
		50			10		
11.	KAELCO	85	5	10	12.814	85	GREEN
		60			10		
12.	MOPRECO	76	5	10	5.654	78	YELLOW
		53			10		

*J. Cayano*

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ELECTRIC COOPERATIVES	Categ. Score [70%]	Audit Findings [10%]	Institutional Strengths [10%]	EC Financial Operating Result (Php M) [10%]	Total	Color Code
<b>REGION III</b>						
13. AURELCO	92	10	10	11.367	94	<b>GREEN</b>
	64			10		
14. TARELCO I	94	10	10	75.200	96	<b>GREEN</b>
	66			10		
15. TARELCO II	99	10	10	61.994	99	<b>GREEN</b>
	69			10		
16. NEECO I	67	5	8	29.492	70	<b>YELLOW</b>
	47			10		
17. NEECO II - Area 1	69	5	10	39.908	73	<b>YELLOW</b>
	48			10		
18. NEECO II - Area 2	97	10	10	39.863	98	<b>GREEN</b>
	68			10		
19. PRESCO	90	10	8	0.714	91	<b>GREEN</b>
	63			10		
20. PELCO I	94	10	10	75.330	96	<b>GREEN</b>
	66			10		
21. PELCO II	32	0	7	(179.206)	29	<b>RED</b>
	22			0		
22. PENELCO	92	10	7	72.097	91	<b>GREEN</b>
	64			10		
23. ZAMECO I	71	5	10	8.342	75	<b>YELLOW</b>
	50			10		

*J. Cayman*



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ELECTRIC COOPERATIVES	Categ. Score [70%]	Audit Findings [10%]	Institutional Strengths [10%]	EC Financial Operating Result (Php M) [10%]	Total	Color Code
<b>REGION IV-A (CALABARZON)</b>						
24. FLECO	43	0	6	(30.659)	36	RED
	30			0		
25. BATELEC I	92	5	7	76.767	86	GREEN
	64			10		
26. BATELEC II	92	5	10	115.001	89	GREEN
	64			10		
27. QUEZELCO I	67	5	10	12.057	72	YELLOW
	47			10		
28. QUEZELCO II	61	5	10	(9.958)	58	YELLOW
	43			0		

<b>REGION IV-B (MIMAROPA)</b>						
29. LUBELCO	44	5	8	(0.109)	44	RED
	31			0		
30. OMECO	55	0	4	(36.660)	43	RED
	39			0		
31. ORMECO	95	10	10	32.688	97	GREEN
	67			10		
32. MARELCO	65	10	10	(14.208)	66	YELLOW
	46			0		
33. TIELCO	95	10	10	3.110	97	GREEN
	67			10		
34. ROMELCO	75	10	10	3.849	83	YELLOW
	53			10		
35. BISELCO	80	10	10	1.491	86	GREEN
	56			10		

*J. Carpio*



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<b>REGION V</b>						
36. CANORECO	87	5	10	31.073	86	<b>GREEN</b>
	61			10		
37. CASURECO I	15	0	10	(24.287)	21	<b>RED</b>
	11			0		
38. CASURECO II	73	0	7	120.823	68	<b>YELLOW</b>
	51			10		
39. CASURECO III	(18)	0	5	(39.697)	5	<b>RED</b>
	0			0		
40. CASURECO IV	70	5	10	8.342	74	<b>YELLOW</b>
	49			10		
41. ALECO	(13)	0	8	(192.680)	8	<b>RED</b>
	0			0		
42. SORECO I	60	5	10	(6.296)	57	<b>YELLOW</b>
	42			0		
43. FICELCO	90	10	7	4.817	90	<b>GREEN</b>
	63			10		
44. MASELCO	30	5	7	(25.004)	33	<b>RED</b>
	21			0		
45. TISELCO	19	0	8	0.341	31	<b>RED</b>
	13			10		

*J. Cayani*

## 2008 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

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<b>REGION VI</b>						
46. AKELCO	81	5	7	(58.208)	69	<b>YELLOW</b>
	57			0		
47. ANTECO	94	10	10	14.341	96	<b>GREEN</b>
	66			10		
48. CAPELCO	90	5	10	17.036	88	<b>GREEN</b>
	63			10		
49. ILECO I	95	10	10	34.722	97	<b>GREEN</b>
	67			10		
50. ILECO II	92	10	10	14.641	94	<b>GREEN</b>
	64			10		
51. ILECO III	92	5	4	11.297	83	<b>YELLOW</b>
	64			10		
52. GUIMELCO	72	10	10	3.890	80	<b>YELLOW</b>
	50			10		
53. VRESKO	91	0	10	5.121	84	<b>YELLOW</b>
	64			10		
54. CENECO	90	10	4	17.716	87	<b>GREEN</b>
	63			10		

*J. G. ...*



## 2008 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

ELECTRIC COOPERATIVES	Categ. Score [70%]	Audit Findings [10%]	Institutional Strengths [10%]	EC Financial Operating Result (Php M) [10%]	Total	Color Code
<b>REGION VII</b>						
55. NORECO I	93	10	10	5.868	95	<b>GREEN</b>
	65			10		
56. BANELCO	95	10	10	1.952	97	<b>GREEN</b>
	67			10		
57. CEBECO I	95	10	10	30.924	97	<b>GREEN</b>
	67			10		
58. CEBECO II	99	10	10	83.527	99	<b>GREEN</b>
	69			10		
59. CEBECO III	100	10	10	16.766	100	<b>GREEN</b>
	70			10		
60. PROSIELCO	97	10	10	2.899	98	<b>GREEN</b>
	68			10		
61. CELCO	92	10	10	(1.271)	84	<b>YELLOW</b>
	64			0		
62. BOHECO I	96	10	10	29.786	97	<b>GREEN</b>
	67			10		
63. BOHECO II	94	10	10	15.960	96	<b>GREEN</b>
	66			10		

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<b>REGION VIII</b>						
64. LEYECO I	75	5	10	9.987	78	<b>YELLOW</b>
	53			10		
65. LEYECO II	94	5	10	48.819	91	<b>GREEN</b>
	66			10		
66. LEYECO III	67	5	7	4.899	69	<b>YELLOW</b>
	47			10		
67. LEYECO IV	92	10	10	9.754	94	<b>GREEN</b>
	64			10		
68. LEYECO V	92	10	8	14.948	92	<b>GREEN</b>
	64			10		
69. SOLECO	93	5	10	2.743	90	<b>GREEN</b>
	65			10		
70. BILECO	93	10	10	1.329	95	<b>GREEN</b>
	65			10		
71. SAMELCO I	82	0	8	(46.443)	65	<b>YELLOW</b>
	57			0		
72. SAMELCO II	93	5	10	14.810	90	<b>GREEN</b>
	65			10		
73. ESAMELCO	61	5	10	2.820	68	<b>YELLOW</b>
	43			10		

*J. Cayani*



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<b>REGION IX</b>						
74. ZANECO	67	5	4	(21.590)	56	<b>YELLOW</b>
	47			0		
75. ZAMSURECO I	93	10	10	38.866	95	<b>GREEN</b>
	65			10		
76. ZAMSURECO II	90	10	10	13.638	93	<b>GREEN</b>
	63			10		
77. ZAMCELCO	68	5	10	36.990	73	<b>YELLOW</b>
	48			10		

<b>REGION X</b>						
78. MOELCI I	91	5	10	8.103	89	<b>GREEN</b>
	64			10		
79. MOELCI II	95	10	10	42.981	97	<b>GREEN</b>
	67			10		
80. MORESCO I	97	10	10	17.538	98	<b>GREEN</b>
	68			10		
81. MORESCO II	92	5	10	16.477	89	<b>GREEN</b>
	64			10		
82. FIBECO	93	10	10	20.854	95	<b>GREEN</b>
	65			10		
83. BUSECO	93	5	10	19.776	90	<b>GREEN</b>
	65			10		
84. CAMELCO	85	5	10	(4.508)	75	<b>YELLOW</b>
	60			0		
85. LANEKO	94	10	10	19.856	96	<b>GREEN</b>
	66			10		

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### REGION XI

86. DORECO	99	10	10	36.809	99	GREEN
	69			10		
87. DANECO	90	5	10	53.958	88	GREEN
	63			10		
88. DASURECO	98	10	10	39.848	99	GREEN
	69			10		

### REGION XII

89. COTELCO	93	5	10	14.930	90	GREEN
	65			10		
90. SOCOTECO I	95	10	10	27.491	97	GREEN
	67			10		
91. SOCOTECO II	76	10	10	85.618	83	YELLOW
	53			10		
92. SUKELCO	94	10	10	19.418	96	GREEN
	66			10		

### ARMM

93. SIASELCO	71	5	6	0.293	71	YELLOW
	50			10		

*J. Capin*



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ELECTRIC COOPERATIVES	Categ. Score [70%]	Audit Findings [10%]	Institutional Strengths [10%]	EC Financial Operating Result (Php M) [10%]	Total	Color Code
<b>CARAGA</b>						
94. ANECO	92	10	10	37.141	94	GREEN
	64			10		
95. ASELCO	94	5	10	4.256	91	GREEN
	66			10		
96. SURNECO	71	5	10	2.483	75	YELLOW
	50			10		
97. SIARELCO	97	10	10	3.938	98	GREEN
	68			10		
98. DIELCO	98	10	10	2.902	99	GREEN
	69			10		
99. SURSECO I	94	10	10	11.263	96	GREEN
	66			10		
100. SURSECO II	94	10	10	13.045	96	GREEN
	66			10		

	<u>2008</u>
Green	62
Yellow	29
Red	9
Total	<u>100</u>

*J. Carpio*